

Form ADV Part 2B – Brochure Supplement

for

John A. Schram, CFP®
Owner, Financial Advisor, and Chief Compliance Officer

Effective: July 9, 2024

This Form ADV 2B (“Brochure Supplement”) provides information about the background and qualifications of John A. Schram, CFP® (CRD# 2397137) in addition to the information contained in the 917 Advisory Services LLC (“917 Advisory” or the “Advisor”, CRD# 331476) Disclosure Brochure. If you have not received a copy of the Disclosure Brochure or if you have any questions about the contents of the 917 Advisory Disclosure Brochure or this Brochure Supplement, please contact us at (509) 328-5627.

Additional information about Mr. Schram is available on the SEC’s Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov by searching with his full name or his Individual CRD# 2397137.

Item 2 – Educational Background and Business Experience

John A. Schram, CFP®, born in 1965, is dedicated to advising Clients of 917 Advisory as the Owner, Financial Advisor, and Chief Compliance Officer. Mr. Schram earned a Bachelors in Finance and Marketing from University of Oregon in 1994. Mr. Schram also earned his Certified Financial Planner™ designation on March 16, 1998. Mr. Schram's employment history is included below.

Employment History:

Owner, Financial Advisor, and Chief Compliance Officer 917 Advisory Services LLC	05/2024 to Present
Registered Representative and Investment Advisor Representative LPL Financial LLC	03/1996 to Present
Registered Representative, Financial Network Investment Corporation	09/1993 to 04/1996

CERTIFIED FINANCIAL PLANNER™ (“CFP®”)

The CERTIFIED FINANCIAL PLANNER™, CFP®, and federally registered CFP® (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by CERTIFIED FINANCIAL PLANNER™ Board of Standards, Inc. (“CFP® Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 87,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- *Education* – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board's studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor's Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board's financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- *Examination* – Pass the comprehensive CFP® Certification Examination. The examination includes case studies and client scenarios designed to test one's ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real-world circumstances;
- *Experience* – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- *Ethics* – Agree to be bound by CFP Board's *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- *Continuing Education* – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- *Ethics* – Renew an agreement to be bound by the *Standards of Professional Conduct*. The *Standards* prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP®.

Item 3 – Disciplinary Information

There are no legal, civil or disciplinary events to disclose regarding Mr. Schram. Mr. Schram has never been involved in any regulatory, civil or criminal action. There have been no client complaints, lawsuits, arbitration claims or administrative proceedings against Mr. Schram.

Securities laws require an advisor to disclose any instances where the advisor or its advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery, counterfeiting, or extortion; and/or dishonest, unfair or unethical practices. ***As previously noted, there are no legal, civil or disciplinary events to disclose regarding Mr. Schram.***

However, we do encourage you to independently view the background of Mr. Schram on the Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov by searching with his full name or his Individual CRD# 2397137.

Item 4 – Other Business Activities

Insurance Agency Affiliations

Mr. Schram is also a licensed insurance professional. Implementations of insurance recommendations are separate and apart from Mr. Schram's role with 917 Advisory. As an insurance professional, Mr. Schram will receive customary commissions and other related revenues from the various insurance companies whose products are sold. Mr. Schram is not required to offer the products of any particular insurance company. Commissions generated by insurance sales do not offset regular advisory fees. This practice presents a conflict of interest in recommending certain products of the insurance companies. Clients are under no obligation to implement any recommendations made by Mr. Schram or the Advisor. Mr. Schram spends approximately 5% of his time per month in this capacity.

Temporary Investment Advisor and Broker-Dealer Affiliation

Mr. Schram will be dually registered with LPL Financial LLC as an investment advisor representative and registered representative. Mr. Schram is maintaining his registration with LPL Financial as he works to transition clients to 917 Advisory.

Tax Preparation Services

Mr. Schram offers tax preparation services. Mr. Schram collects tax documents, prepares tax returns, and gathers tax basis information to perform reviews and prepare pro-forma reports. These services provided are separate and distinct from investment advisory services provided by the Advisor. The Advisor may recommend that Clients engage Mr. Schram for tax preparation services for a separate fee. However, Clients are under no obligation to utilize the tax services provided by Mr. Schram. Mr. Schram spends approximately 5% of his time per month in this capacity.

Item 5 – Additional Compensation

Mr. Schram has additional business activities where compensation is received that are detailed in Item 4 above.

Item 6 – Supervision

Mr. Schram serves as the Owner, Financial Advisor, and Chief Compliance Officer of 917 Advisory. Mr. Schram can be reached at (509) 328-5627.

917 Advisory has implemented a Code of Ethics, an internal compliance document that guides each Supervised Person in meeting their fiduciary obligations to Clients of 917 Advisory. Further, 917 Advisory is subject to regulatory oversight by various agencies. These agencies require registration by 917 Advisory and its Supervised Persons. As a registered entity, 917 Advisory is subject to examinations by regulators, which may be announced or unannounced. 917 Advisory is required to periodically update the information provided to these agencies and to provide various reports regarding the business activities and assets of the Advisor.